Passenger Cars Export of Mexico: A Comprehensive Trade Analysis

Passenger cars are a crucial component of the global trade market due to their high value, competitive advantage in production, and the mass production in fewer locations. Mexico, based in the southern part of North America, sharing borders with the United States and Guatemala in the north and southeast direction, with its thriving production capacity, has established itself as a key player in the global passenger car export market. Mexico Import Data says that the wide trade network, along with the tariff-free exports to the US and Canada, has been fueling the revenue rate hike in recent days.



The country, being the fourth largest automotive exporter worldwide, has recorded a total of 87% of its production units engaged in the automotive sector, fostering the passenger car export. The robust port capacity expansion, along with the competitive labor cost, has resulted in an export trade value of passenger cars worth 32 billion US dollars in 2024. The strategic development projects and the foreign direct investment have been considered as a supporting structure for the trade landscape. Subscribe to Import Globals, an Import Export Trade

Provider, to stay updated with the latest information regarding the passenger car export of Mexico via the Mexico Trade Data.

POLICY REFORMS SUPPORTING THE PASSENGER CAR EXPORT OF MEXICO IN 2024

The New tax incentive for export sectors has lowered the production cost while encouraging the modernization of the automotive industry. This initiative, introduced by the authorities, has improved the competitiveness of the Mexican passenger car export in the global market. The IMMEX program has enabled the domestic automakers to have reliable access to cost-effective inputs while improving the margins and export viability.

The Plan Mexico and development hub have boosted the shift toward electric vehicles while attracting investment via the proper enhancement of Mexico's exports. The inter-optimist corridor of the Isthmus of Tehuantepec has improved the logistical efficiency for automakers.

THE LEADING VARIANTS OF PASSENGER CARS EXPORTED FROM MEXICO

Mexico, via its thriving production capacity, has recorded a diversity in the products supplied to foreign markets. The country has been upgrading its production strategies. According to the **Mexico Export Data**, the top 10 leading variants of passenger cars exported from the nation in 2024 are,

 Nissan Sentra—The export trade value of Nissan Sentra from Mexico in 2024–9.87 billion US dollars

- Volkswagen Jetta
 – The export trade value of Volkswagen Jetta from Mexico in 2024
 –8.12 billion US dollars
- Kia Forte—The export trade value of Kia Forte from Mexico in 2024– 7.65 billion US dollars
- Ford Fusion—The export trade value of Ford Fusion from Mexico in 2024–5.43 billion US dollars
- Toyota Tacoma—The export trade value of Toyota Tacoma from Mexico in 2024–4.78 billion US dollars
- Chevrolet Silverado—The export trade value of Chevrolet Silverado from Mexico in 2024–3.54 billion US dollars
- Nissan Kicks—The export trade value of Nissan Kicks from Mexico in 2024–3.19 billion US dollars
- Volkswagen Tiguan—The export trade value of Volkswagen Tiguan from Mexico in 2024–2.78 billion US dollars
- Chevrolet Equinox—The export trade value of Chevrolet Equinox from Mexico in 2024–2.54 billion US dollars
- Ford Bronco Sport—The export trade value of Ford Bronco Sport from Mexico in 2024–1.87 billion US dollars

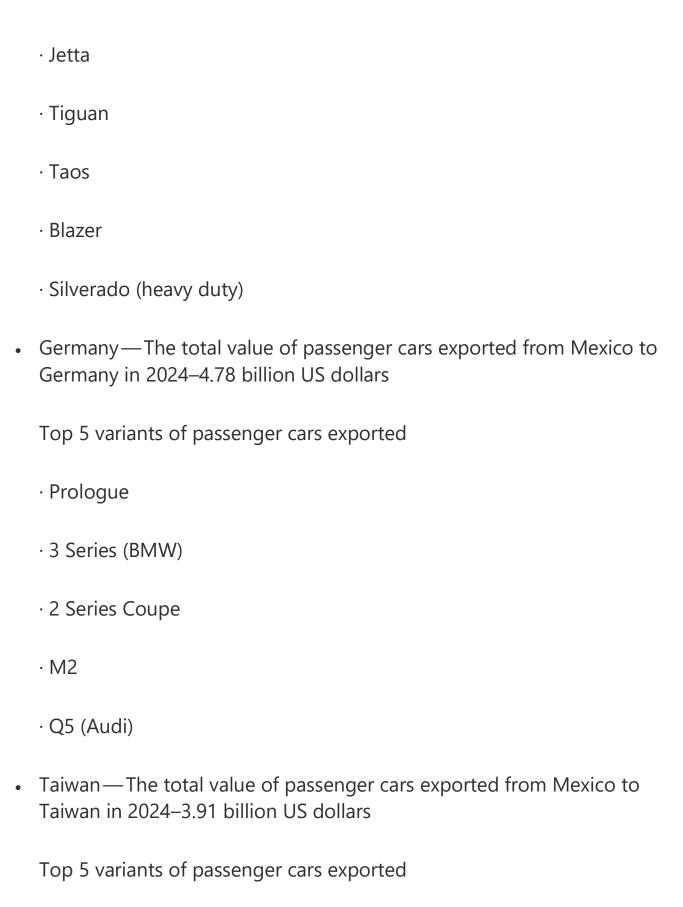
TOP 10 EXPORT TRADE PARTNERS OF MEXICO IN 2024

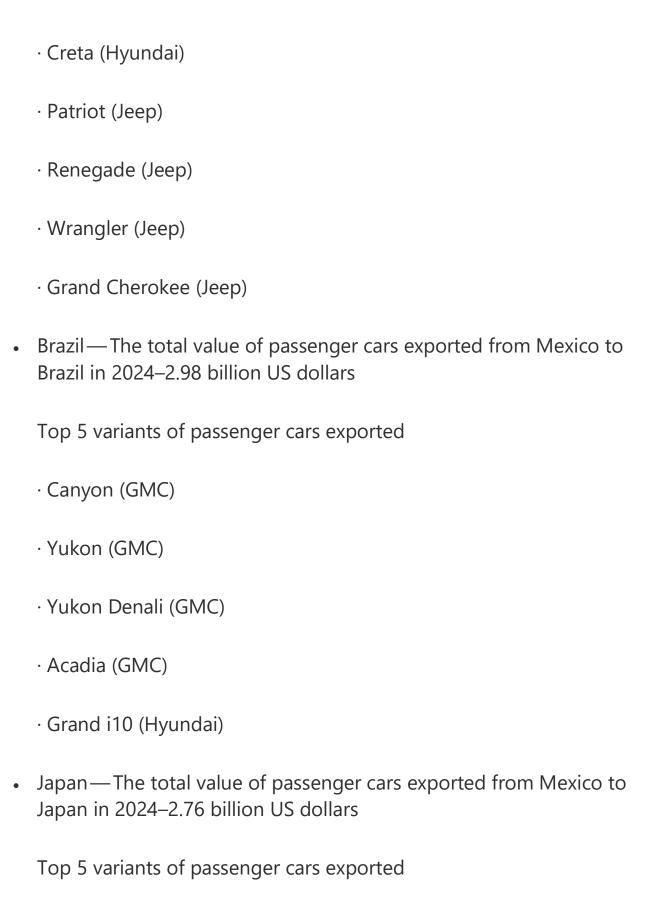
The continuous upgrade of the trade landscape via development of the transportation infrastructure and tariff-raised imports over the foreign authorities has resulted in stability in the bilateral relations. As per the **Mexico Customs Data**, the top 10 export trade partners of the nation for passenger cars exports in 2024 are,

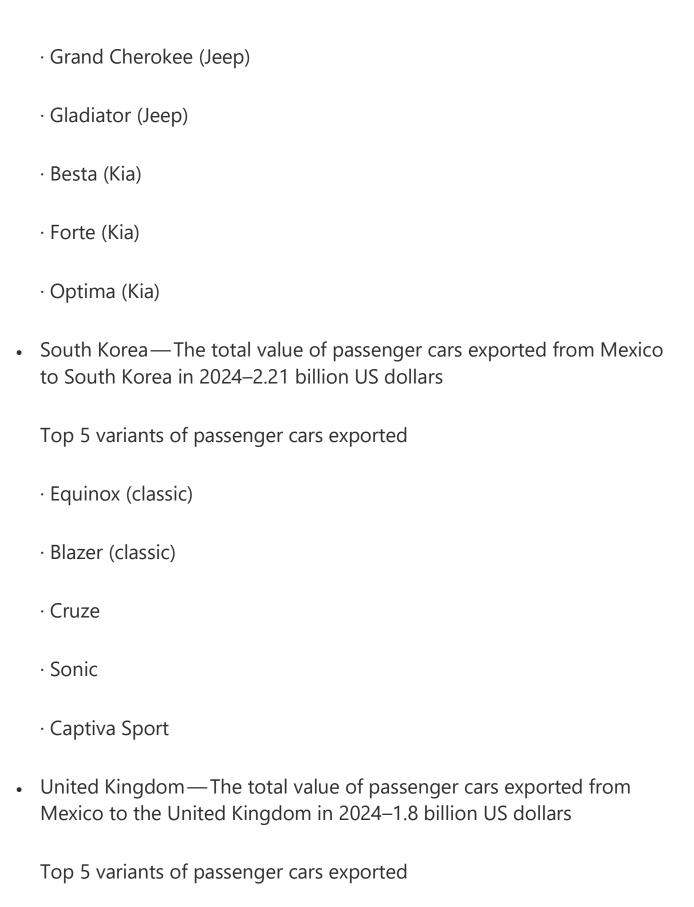
 United States—The total value of passenger cars exported from Mexico to the United States in 2024–7.89 billion US dollars

Top 5 variants of passenger cars exported

· Equinox
· GMC Sierra
· Silverado 2500 (Double Cab)
· Maverick
· Bronco Sport
Canada—The total value of passenger cars exported from Mexico to Canada in 2024–6.54 billion US dollars
Top 5 variants of passenger cars exported
· Mustang Mach-E
· Sentra
· Kicks
· Versa
· Tacoma
China—The total value of passenger cars exported from Mexico to China in 2024–5.21 billion US dollars
Top 5 variants of passenger cars exported







· Unediseño-Mastretta MXA · Unediseño-Mastretta MXB · Mastretta MXT · Olinia — Movilidad Personal · Olinia — Movilidad de Barrio • Guatemala—The total value of passenger cars exported from Mexico to Guatemala in 2024-1.5 billion US dollars Top 5 variants of passenger cars exported · HHR (Chevrolet) · Rendezvous (Buick) · Aztek (Pontiac) · Sunfire (Pontiac) · Chevy (subcompact)